

Statement of comprehensive income

for the year ended 31 December



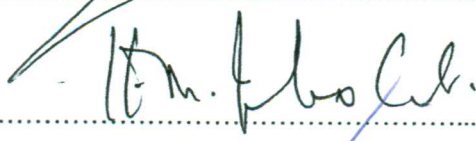

<i>In thousands of Leones</i>	Note	31 December 2014	31 December 2013
Interest and similar income	8	9,693,031	13,802,436
Interest expenses and similar charges	8	(5,332,102)	(3,978,717)
Net interest income		4,360,929	9,823,719
Fees and commission income	9	4,597,457	3,844,823
Net trading income	10	6,653,009	3,397,931
Other income	11	91,036	270,930
Operating income		15,702,431	17,337,403
Impairment loss on loans and advances	17	(100,000)	(4,980,752)
Personnel expenses	12.1	(3,878,038)	(3,693,806)
Operating lease expense		(950,080)	(727,527)
Depreciation and amortisation	19,20	(2,895,677)	(3,390,764)
Other expenses	12b	(6,870,404)	(8,955,950)
Profit/(loss) before income tax		1,008,232	(4,411,396)
Income tax (expense)/credit	14a	(49,674)	(347,424)
Profit/(loss) for the year	29	958,558	(4,758,820)
Other comprehensive income, net of income tax			
Defined benefit plan actuarial gain on defined benefit obligation		(15,342)	30,271
Deferred tax on actuarial gain on defined benefit obligation		4,603	(9,081)
Other comprehensive income for the year, net of income tax		(10,739)	21,190
Total comprehensive income for the year		947,819	(4,737,630)

The notes on pages 13 to 88 are an integral part of these financial statements

Statement of comprehensive income (continued)
for the year ended 30 December

<i>In thousands of Leones</i>	Note	31 December 2014	31 December 2013
Profit/(loss) attributable to:			
Equity holders of the Bank		958,558	(4,758,820)
Profit/(loss) for the year		958,558	(4,758,820)
Total comprehensive income attributable to:			
Equity holders of the Bank		947,819	(4,737,630)
Total comprehensive income for the year		947,819	(4,737,630)
Basic earnings per share	13	34.0	(168.9)
Diluted earnings per share	13	17.8	(114.1)

These financial statements were approved by the Board of Directors on 18 March 2015

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Statement of changes in equity

<i>In thousands of Leones</i>	Share capital	Deposit for shares	Statutory reserve	Retained earnings	Credit risk reserves	Other reserves	Total
Balance at 1 January 2013	28,174,373	13,544,642	352,806	(18,735,581)	786,823	40,184	24,163,247
Total comprehensive income for the year							
Loss for the year	-	-	-	(4,758,820)	-	-	(4,758,820)
Other comprehensive income							
Remeasurements of defined benefit liability	-	-	-	-	-	21,190	21,190
Total other comprehensive income	-	-	-	-	-	21,190	21,190
Other transfer							
Transfer to credit risk reserve	-	-	-	(6,466,507)	6,466,507	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-
Total other transfers	-	-	-	(6,466,507)	6,466,507	-	-
Total comprehensive income and other transfers	-	-	-	(11,225,327)	6,466,507	21,190	(4,737,630)
Transactions with owners, recorded directly in equity							
Contribution by and distributions to owners							
Issue of shares in respect of deposit for shares	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Balance at 31 December 2013	28,174,373	13,544,642	352,806	(29,960,908)	7,253,330	61,374	19,425,617

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Statement of changes in equity (continued)

<i>In thousands of Leones</i>	Share capital	Deposit for shares	Statutory reserve	Retained earnings	Credit risk reserves	Other reserves	Total
Balance at 1 January 2014	28,174,373	13,544,642	352,806	(29,960,908)	7,253,330	61,374	19,425,617
Total comprehensive income for the year							
Profit for the year	-	-	-	958,558	-	-	958,558
Other comprehensive income							
Remeasurements of defined benefit liability	-	-	-	-	-	(10,739)	(10,739)
Total other comprehensive income	-	-	-	-	-	(10,739)	(10,739)
Other transfer							
Transfer to credit risk reserve	-	-	-	(1,588,433)	1,588,433	-	-
Transfer to statutory reserve	-	-	479,279	(479,279)	-	-	-
Total other transfers	-	-	479,279	(2,067,712)	1,588,433	-	-
Total comprehensive income and other transfers	-	-	479,279	(1,109,154)	1,588,433	(10,739)	(947,819)
Transactions with owners, recorded directly in equity							
Contribution by and distributions to owners							
Issue of shares in respect of deposit for shares	-	12,143,885	-	-	-	-	12,143,885
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Balance at 31 December 2014	28,174,373	25,688,527	832,085	(31,070,062)	8,841,763	50,635	32,517,321

The notes on pages 13 to 88 are an integral part of these financial statements

Statement of cash flows
for the year ended 31 December

<i>In thousands of Leones</i>	Note	31 December 2014	31 December 2013
Cash flows from operating activities			
Profit/(loss)		958,558	(4,758,820)
Adjustment for:			
- Depreciation and amortisation	<i>19,20</i>	2,895,677	3,390,764
- Net impairment loss on loans and advances		100,000	4,980,752
- Net interest income	<i>8</i>	(4,360,929)	(9,823,719)
- Net actuarial gain on end of service benefit		(15,342)	30,271
- Profit from disposal of property and equipment		-	(12,000)
- Tax expense		49,674	347,424
		<hr/> (372,362)	<hr/> (5,845,328)
Changes in:			
- Loans and advances		(2,473,689)	(2,892,696)
- Other assets		(639,016)	(1,520,648)
- Deposits from customers		105,731,292	40,223,416
- Other liabilities		(4,864,245)	(3,878,274)
		<hr/> 97,381,980	<hr/> 26,086,470
Interest received	<i>8</i>	9,693,031	13,802,436
Interest paid	<i>8</i>	(5,332,102)	(3,978,717)
Income tax paid	<i>14c</i>	(236,400)	(169,656)
		<hr/> 101,506,509	<hr/> 35,740,533
Cash flows from investing activities			
Acquisition of investment securities		(65,229,149)	(42,510,143)
Acquisition of property and equipment		(580,441)	(1,152,520)
		<hr/> (65,809,590)	<hr/> (43,650,663)
Cash flows from financing activities			
Deposit for shares		12,143,885	-
		<hr/> 12,143,885	<hr/> -
Net increase in cash and cash equivalents			
		<hr/> 47,840,804	<hr/> (7,910,130)
Cash and cash equivalents at 1 January		59,780,540	67,690,670
Cash and cash equivalent at 31 December	<i>16.1</i>	<hr/> 107,621,344 <hr/> <hr/>	<hr/> 59,780,540 <hr/> <hr/>

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