

Statement of comprehensive income
for the year ended 31 December

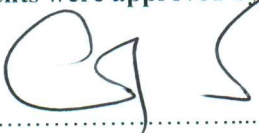



<i>In thousands of Leones</i>	Note	2010	2009
Interest and similar income	7	4,202,398	1,615,067
Interest expenses and similar charges	7	(512,969)	(203,380)
Net interest income		3,689,429	1,411,687
Fees and commission income	8	1,758,038	700,183
Net trading (loss)/income	9	(3,486,247)	4,205,637
Other income		130,726	-
Operating income		2,091,946	6,317,507
Impairment loss on loans and advances	16	(1,317,119)	(151,477)
Personnel expenses	10	(2,876,993)	(1,291,896)
Operating leases expense	21	(447,037)	(105,000)
Depreciation and amortisation	18,19	(2,691,915)	(1,853,480)
Other expenses	11	(4,905,228)	(5,596,902)
Loss before income tax		(10,146,346)	(2,681,248)
Income tax expense	12a	(326,861)	(36,044)
Loss for the year	13	(10,473,207)	(2,717,292)
Other comprehensive income, net of income tax			
Net amount transferred to profit or loss		14,666	44,185
Other comprehensive income for the year, net of income tax		14,666	44,185
Total comprehensive income for the year		(10,458,541)	(2,673,107)

The notes on pages 18 to 62 are an integral part of these financial statements

Statement of comprehensive income (continued)

<i>In thousands of Leones</i>	Note	2010	Restated 2009
Loss attributable to:			
Equity holders of the Bank		(10,473,207)	(2,717,292)
Loss for the year		<u>(10,473,207)</u>	<u>(2,717,292)</u>
Total comprehensive income attributable to:			
Equity holders of the Bank		(10,458,541)	(2,673,107)
Total comprehensive income for the year		<u>(10,458,541)</u>	<u>(2,673,107)</u>
 Basic and diluted earnings per share	 14	 (845)	 (219)

These financial statements were approved by the Board of Directors on **2011**

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The notes on pages 18 to 62 are an integral part of these financial statements

Statement of changes in equity

for the year ended 31 December 2009

In thousands of Leones

	Share capital	Deposit for shares	Retained earnings	Other reserves	Total
Balance at 1 January 2009	12,000,000	6,360	(2,016,287)	(44,185)	9,945,888
Total comprehensive income for the year					
Net loss for the year	-	-	(2,717,292)	-	(2,717,292)
Other comprehensive income, net of income tax					
Net amount transferred to profit or loss	-	-	-	44,185	44,185
Total other comprehensive income for the year	-	-	-	44,185	44,185
Other transfers					
Allowances for losses on loans and advances	-	-	(14,666)	14,666	-
Transfer to statutory reserve	-	-	-	-	-
Total transfers	-	-	(14,666)	14,666	-
Total comprehensive income and other transfers	-	-	(2,731,958)	58,851	(2,673,107)
Deposit for shares	-	8,430,893	-	-	8,430,893
Deposit for shares issued	8,437,253	(8,437,253)	-	-	-
Proceeds from share issue	7,737,120	-	-	-	7,737,120
Total contribution by and distributors owners	16,174,373	(6,360)	-	-	16,168,013
Balance at 31 December 2009	28,174,373	-	(4,748,245)	14,666	23,440,794

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Statement of changes in equity (continued)
 for the year ended 31 December 2010

In thousands of Leones

	Share capital	Deposit for shares	Retained earnings	Other reserves	Total
Balance at 1 January 2010	28,174,373	-	(4,748,245)	14,666	23,440,794
Total comprehensive income for the period					
Net loss for the year	-	-	(10,473,207)	-	(10,473,207)
Other comprehensive income	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-
Other transfers					
Allowances for losses on loans and advances	-	-	14,666	(14,666)	-
Transfer to statutory reserve	-	-	-	-	-
Total other transfers	-	-	14,666	(14,666)	-
Total comprehensive income and other transfers	-	-	(10,458,541)	(14,666)	(10,473,207)
Transactions with owners, recorded directly in equity					
Contribution by and distributions to owners					
Deposit for shares	-	1,737,249	-	-	1,737,249
Total contributions by and distributors to owners	-	1,737,249	-	-	1,737,249
Balance at 31 December 2010	28,174,373	1,737,249	(15,206,786)	-	14,704,836

The notes on pages 18 to 62 are an integral part of these financial statements

Statement of cash flows
for the year ended 31 December

<i>In thousands of Leones</i>	Note	2010	2009
Cash flows from operating activities			
Loss for the year		(10,473,207)	(2,717,292)
Adjustment for:			
Depreciation and amortisation	18, 19	2,691,915	1,853,480
Impairment losses on loans and advances		1,317,119	151,477
Net interest income	7	(3,689,429)	(1,411,687)
Net gain on available for sale investment security		-	44,185
Income tax expense		326,861	36,044
		<hr/> (9,826,741)	<hr/> (2,043,793)
Changes in loans and advances		(3,859,004)	(5,139,932)
Changes in other assets		1,690,404	(1,596,522)
Changes in deposits from customers		22,501,729	6,182,274
Changes in end of service benefit		22,891	1,595
Changes in other liabilities		(376,956)	(2,528,683)
		<hr/> 10,152,323	<hr/> (5,125,061)
Interest received	7	4,202,398	1,615,067
Interest paid	7	(512,969)	(203,380)
Income tax paid	12c	(108,644)	(50,524)
		<hr/> 13,733,108	<hr/> (3,763,898)
Net cash generated from operating activities			
Cash flows from investing activities			
Acquisition of property and equipment		(5,264,132)	(7,360,948)
Acquisition of intangible assets		(444,006)	(49,978)
		<hr/> (5,708,138)	<hr/> (7,410,926)
Net cash used in investing activities			
Cash flows from financing activities			
Proceeds from issue of shares		-	16,174,373
Deposit for shares		1,737,249	(6,360)
		<hr/> 1,737,249	<hr/> 16,168,013
Net cash from financing activities			
Net increase in cash and cash equivalents		<hr/> 9,762,219	<hr/> 4,993,189
Cash and cash equivalents at 1 January		13,751,196	8,758,007
Cash and cash equivalent at 31 December	15	<hr/> 23,513,415	<hr/> 13,751,196

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