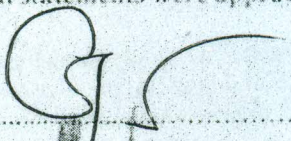

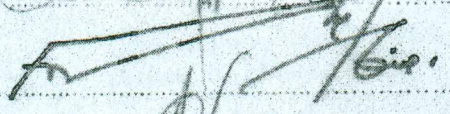



**Statement of financial position**  
 as at 31 December

<i>In thousands of Leones</i>	Note	2009	2008
<b>Assets</b>			
Cash and cash equivalents	15	6,932,458	1,714,871
Loans and advances to customers	19a	5,290,269	301,814
Investment securities	16	6,818,738	7,043,136
Current tax asset	12c	50,524	-
Property and equipment	20	12,076,026	6,561,061
Intangible asset	21	42,481	-
Other assets	22	2,119,304	522,782
<b>Total assets</b>		<b>33,329,800</b>	<b>16,143,664</b>
<b>Liabilities</b>			
Deposits from customers	23	8,693,330	2,511,056
Deferred tax liability	12a	36,044	-
Other liabilities	24	1,159,632	3,686,720
<b>Total liabilities</b>		<b>9,889,006</b>	<b>6,197,776</b>
<b>Equity</b>			
Share capital	25	28,174,373	12,000,000
Retained earnings	26	(4,748,245)	(2,016,287)
Other reserves	27	14,666	(44,185)
Deposits for shares	28	-	6,360
<b>Total equity attributable to equity holders of the Bank</b>		<b>23,440,794</b>	<b>9,945,888</b>
<b>Total equity and liabilities</b>		<b>33,329,800</b>	<b>16,143,664</b>

These financial statements were approved by the Board of Directors on 30/4/ 2010

  
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The notes on pages 18 to 67 are an integral part of these financial statements

**Statement of comprehensive income**  
 for the year ended 31 December

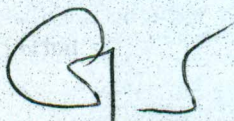

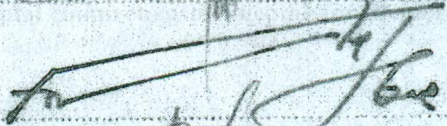
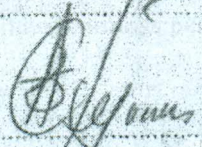
<i>In thousands of Leones</i>	<b>Note</b>	<b>2009</b>	16 months period to 31 December 2008
Interest income	7a	1,615,067	538,903
Interest expense	7b	(203,380)	(4,102)
<b>Net interest income</b>		<u>1,411,687</u>	<u>534,801</u>
Fee and commission income	8	700,183	29,732
Net trading income	9	4,205,637	(10,613)
<b>Operating income</b>		<u>6,317,507</u>	<u>553,920</u>
Net impairment losses on financial assets	19d	(151,477)	(3,080)
Personnel expenses	10	(1,291,896)	(218,124)
Operating lease expense		(105,000)	(105,000)
Depreciation and amortisation	20,21	(1,853,480)	(578,517)
Other expenses	11	(5,596,902)	(1,665,486)
<b>Loss before income tax</b>		<u>(2,681,248)</u>	<u>(2,016,287)</u>
Income tax expense	12a	(36,044)	-
<b>Loss for the period</b>		<u><u>(2,717,292)</u></u>	<u><u>(2,016,287)</u></u>
<b>Other comprehensive income, net of income tax</b>			
Fair value reserve (available-for-sale financial assets):			
Net change in fair value		-	(44,185)
Net amount transferred to profit or loss		44,185	-
<b>Other comprehensive income for the period, net of income tax</b>		<u>44,185</u>	<u>(44,185)</u>
<b>Total comprehensive income for the period</b>		<u><u>(2,673,107)</u></u>	<u><u>(2,060,472)</u></u>

The notes on pages 18 to 67 are an integral part of these financial statements

**Statement of comprehensive income (continued)**  
 for the year ended 31 December

<i>In thousands of Leones</i>	Note	2009	16 months period to 31 December 2008
<b>Loss attributable to:</b>			
Equity holders of the Bank		(2,717,292)	(2,016,287)
<b>Loss for the period</b>		<u>(2,717,292)</u>	<u>(2,016,287)</u>
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Bank		(2,673,107)	(2,060,472)
<b>Total comprehensive income for the period</b>		<u>(2,673,107)</u>	<u>(2,060,472)</u>
Basic and diluted earnings per share (Le)	14	<u>(219.16)</u>	<u>(168.02)</u>

These financial statements were approved by the Board of Directors on 30/4/ 2010

  
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The notes on pages 18 to 67 are an integral part of these financial statements

**Statement of changes in equity**  
**for the year ended 31 December**

*In thousands of Leones*

Balance at start of the period

**Total comprehensive income for the period**

Loss for the period

**Other comprehensive income, net of income tax**

Fair value reserve (available-for-sale financial assets)

Net change in fair value

**Total other comprehensive income**

**Total comprehensive income for the period**

**Transactions with owners, recorded directly in equity**

**Contributions by and distributions to owners**

Issue of shares

Deposit for shares

**Total contributions by and distributions to owners**

**Balance at 31 December 2008**

	Share capital	Deposits for shares	Fair value reserve	Retained earnings	Total
Balance at start of the period	-	-	-	-	-
<b>Total comprehensive income for the period</b>					
Loss for the period	-	-	-	(2,016,287)	(2,016,287)
<b>Other comprehensive income, net of income tax</b>					
Fair value reserve (available-for-sale financial assets)					
Net change in fair value	-	-	(44,185)	-	(44,185)
<b>Total other comprehensive income</b>	-	-	(44,185)	-	(44,185)
<b>Total comprehensive income for the period</b>	-	-	(44,185)	(2,016,287)	(2,060,472)
<b>Transactions with owners, recorded directly in equity</b>					
<b>Contributions by and distributions to owners</b>					
Issue of shares	12,000,000	-	-	-	12,000,000
Deposit for shares	-	6,360	-	-	6,360
<b>Total contributions by and distributions to owners</b>	12,000,000	6,360	-	-	12,006,360
<b>Balance at 31 December 2008</b>	12,000,000	6,360	(44,185)	(2,016,287)	9,945,888

The notes on pages 18 to 67 are an integral part of these financial statements

**Statement of changes in equity (continued)**  
**for the year ended 31 December**

*In thousands of Leones*

Balance at 1 January 2009

	Share capital	Deposits for shares	Fair value reserve	Other reserves	Retained earnings	Total
Balance at 1 January 2009	12,000,000	6,360	(44,185)	-	(2,016,287)	9,945,888
<b>Total comprehensive income for the period</b>						
Loss for the year	-	-	-	-	(2,717,292)	(2,717,292)
<b>Other comprehensive income, net of income tax</b>						
Fair value reserve (available-for-sale financial assets):						
Net amount transferred to profit or loss	-	-	44,185	-	-	44,185
<b>Total other comprehensive income</b>	-	-	44,185	-	-	44,185
<b>Other transfer</b>						
Allowances for losses on loans and advances	-	-	-	14,666	(14,666)	-
	-	-	-	14,666	(14,666)	-
<b>Total other transfers</b>	-	-	-	14,666	(14,666)	-
<b>Total comprehensive income and other transfers</b>	-	-	44,185	14,666	(2,731,958)	(2,673,107)
<b>Transactions with owners, recorded directly in equity</b>						
<b>Contributions by and distributions to owners</b>						
Deposit for shares	-	8,430,893	-	-	-	8,430,893
Issue of shares	8,437,253	(8,437,253)	-	-	-	-
Proceeds from share issue	7,737,120	-	-	-	-	7,737,120
<b>Total contributions by and distributions to owners</b>	16,174,373	(6,360)	-	-	-	16,168,013
<b>Balance at 31 December 2009</b>	28,174,373	-	-	14,666	(4,748,245)	23,440,794

The notes on pages 18 to 67 are an integral part of these financial statements

**Statement of cash flows**  
*for the year ended 31 December*

<i>In thousands of Leones</i>	<b>Note</b>	<b>2009</b>	16 months period to 31 December 2008
<b>Cash flows from operating activities</b>			
Loss for the period		(2,717,292)	(2,016,287)
Adjusted for:			
Depreciation and amortisation	20,21	1,853,480	578,517
Net impairment on loans and advances		151,477	3,080
Net interest income	7	(1,411,687)	(534,801)
Net gain on sale of available-for-sale securities	12a	44,185	(44,185)
Income tax expense		36,044	-
		<u>(2,043,793)</u>	<u>(2,013,676)</u>
Change in loans and advances to customers		(5,139,932)	(304,894)
Change in deposits from customers	23	6,182,274	2,511,056
Change in other liabilities	24	(2,527,088)	3,693,080
Change in other assets	22	(1,596,522)	(522,782)
		<u>(5,125,061)</u>	<u>3,362,784</u>
Interest received	7	1,615,067	538,903
Interest paid	7	(203,380)	(4,102)
Income tax paid	12c	(50,524)	-
<b>Net cash used in operating activities</b>		<u>(3,763,898)</u>	<u>3,897,585</u>
<b>Cash flows from investing activities</b>			
Acquisition of property and equipment	20	(7,360,948)	(7,139,578)
Acquisition of intangible assets	21	(49,978)	-
<b>Net cash used in investing activities</b>		<u>(7,410,926)</u>	<u>(7,139,578)</u>
<b>Cash flow from financing activities</b>			
Proceeds from issue of shares	26	16,174,373	12,000,000
Deposits for shares		(6,360)	-
<b>Net cash from financing activities</b>		<u>16,168,013</u>	<u>12,000,000</u>
<b>Net increase in cash and cash equivalents</b>		<u>4,993,189</u>	<u>8,758,007</u>
<b>Cash and cash equivalents at 1 January</b>		<u>8,758,007</u>	-
<b>Cash and cash equivalents at 31 December</b>	18	<u>13,751,196</u>	<u>8,758,007</u>

The notes on pages 18 to 67 are an integral part of these financial statements